XCITE RESOURCES

URANIUM'S WORLD'S PREMIER DISTRICT

CSE : XRI

CORPORATE PRESENTATION

SPRING 2024

FORWARD-LOOKING STATEMENTS

This presentation may contain forward-looking statements within the meaning of applicable securities laws, which involve known and unknown risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. Forward-looking statements can be identified by words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," or similar expressions.

These forward-looking statements reflect our current beliefs, assumptions, and expectations regarding future events and may relate to, among other things, our financial condition, results of operations, business strategy, plans, objectives, prospects, growth opportunities, and market trends. Forward-looking statements involve inherent risks and uncertainties, both general and specific, and are based on various assumptions, many of which are beyond our control.

Given these uncertainties, you should not place undue reliance on any forward-looking statements in this presentation. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future developments, or otherwise, except as required by applicable securities laws.

Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors should not put undue reliance on forward-looking statements. Actual results, performance, or achievements may differ materially from those expressed in, or implied by, any forward-looking statements contained in this presentation.

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Investors should seek professional advice regarding their own particular circumstances before making any investment decisions. Past performance is not indicative of future results. Investment in our securities involves significant risks, which may include the risk of loss of principal.

Please note that it's important to consult with legal counsel or compliance experts to ensure that your forward-looking statements warning complies with all applicable laws and regulations.

COMPANY HIGHLIGHTS

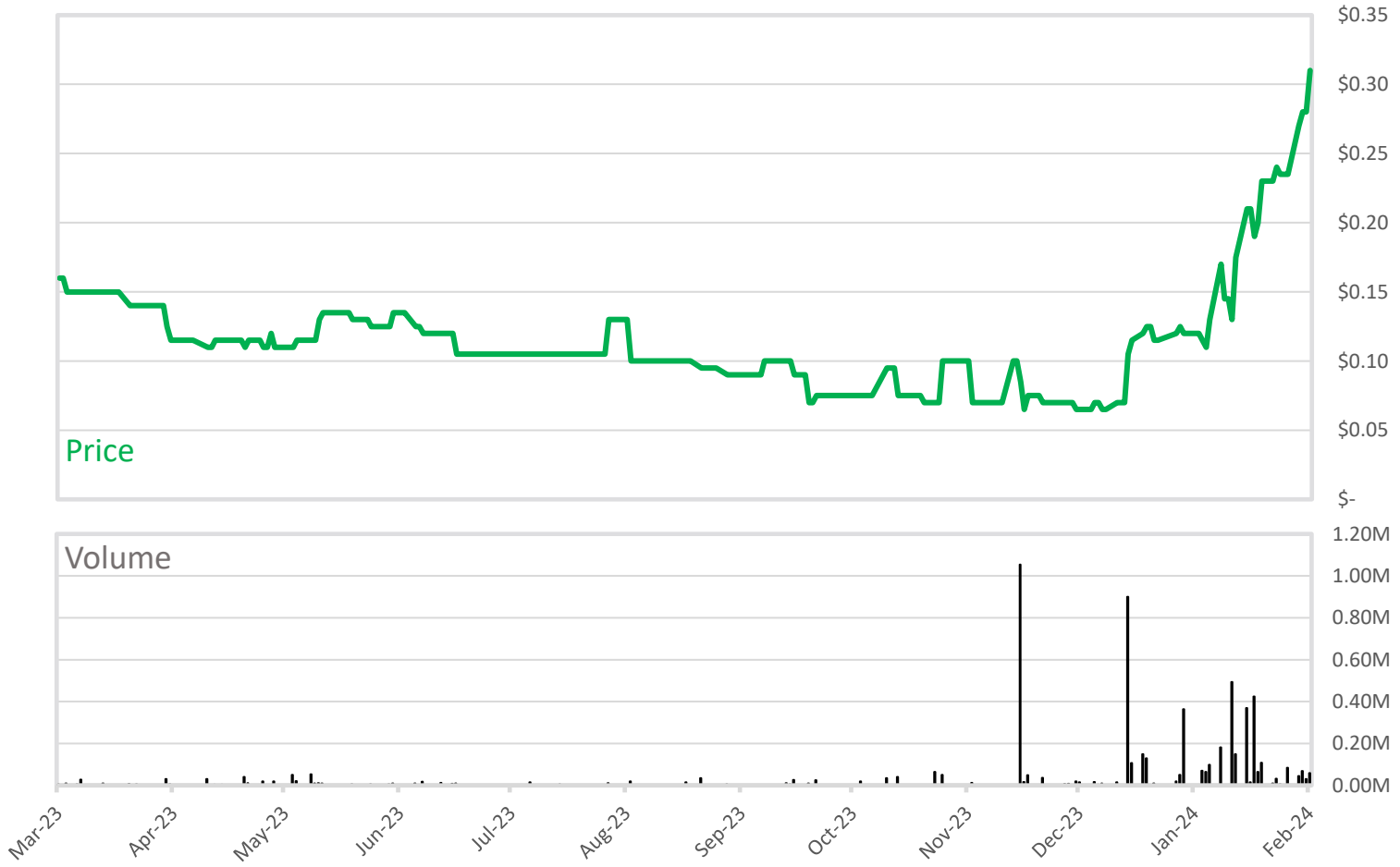
WHY INVEST?

- Committed management & insiders with 42% ownership
- Low share count with 16.5M
- The right commodity and momentum
- High-grade historic results up to 36% U3O8
- Historic production records with uranium historic resources

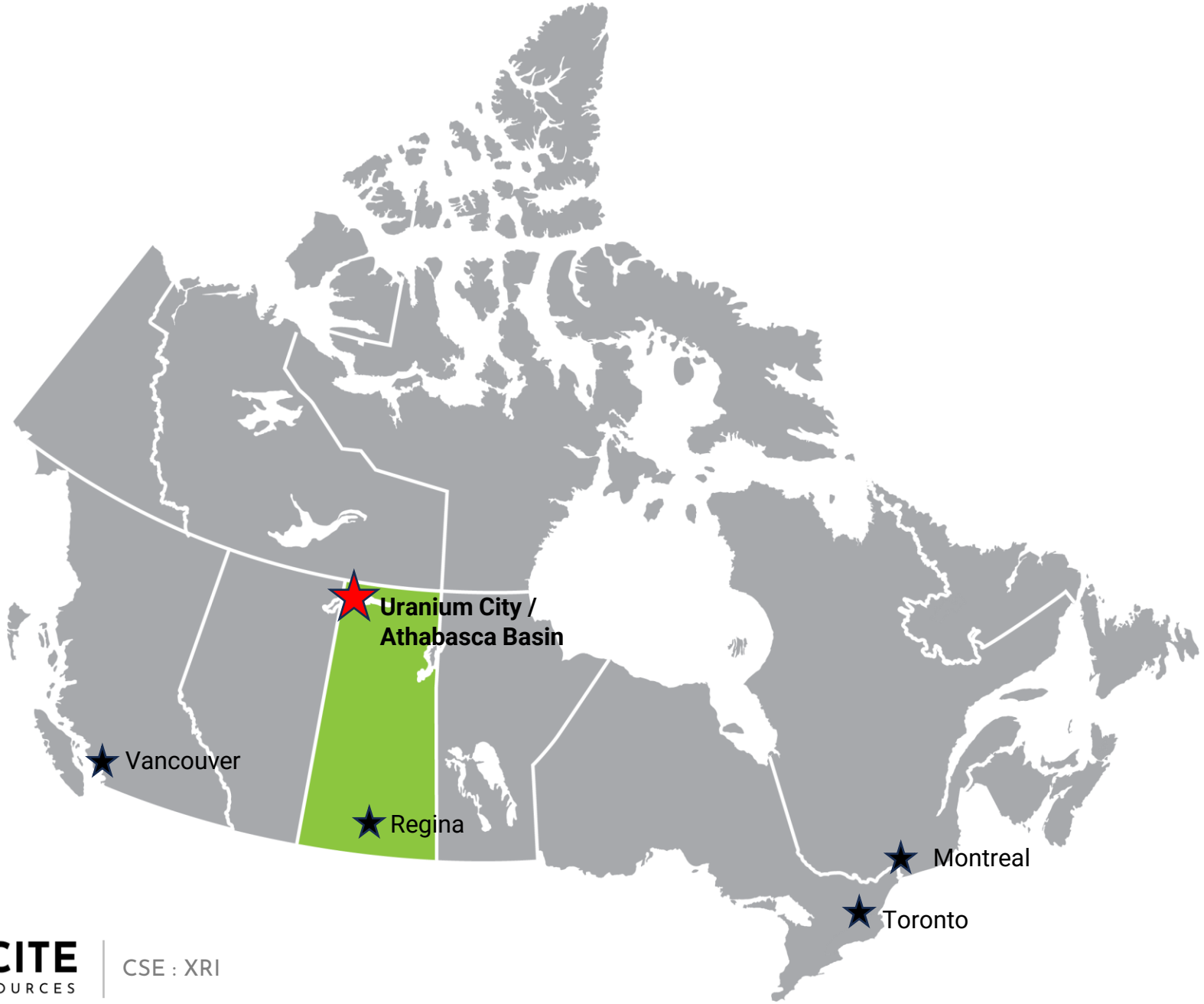
SHARE STRUCTURE

AS OF JANUARY 31, 2024	
STOCK PRICE	0.30$
SHARES OUTSTANDING	16,596,600
MARKET CAP	$4.5M
INSIDER OWNERSHIP	42%
WARRANTS	3,6M @ $0,10 (50% insiders)

PRICE & VOLUME



SASKATCHEWAN IS CANADA'S PREMIER MINING JURISDICTION



The Athabasca Basin is located in Saskatchewan

Fraser Institute quoted Saskatchewan as number 3 in the world for mining investments

The Athabasca Basin supplies 20% of the world's uranium

Established mining environment with infrastructures

ATHABASCA BASIN GEOLOGICAL MODEL

Beaverlodge Style

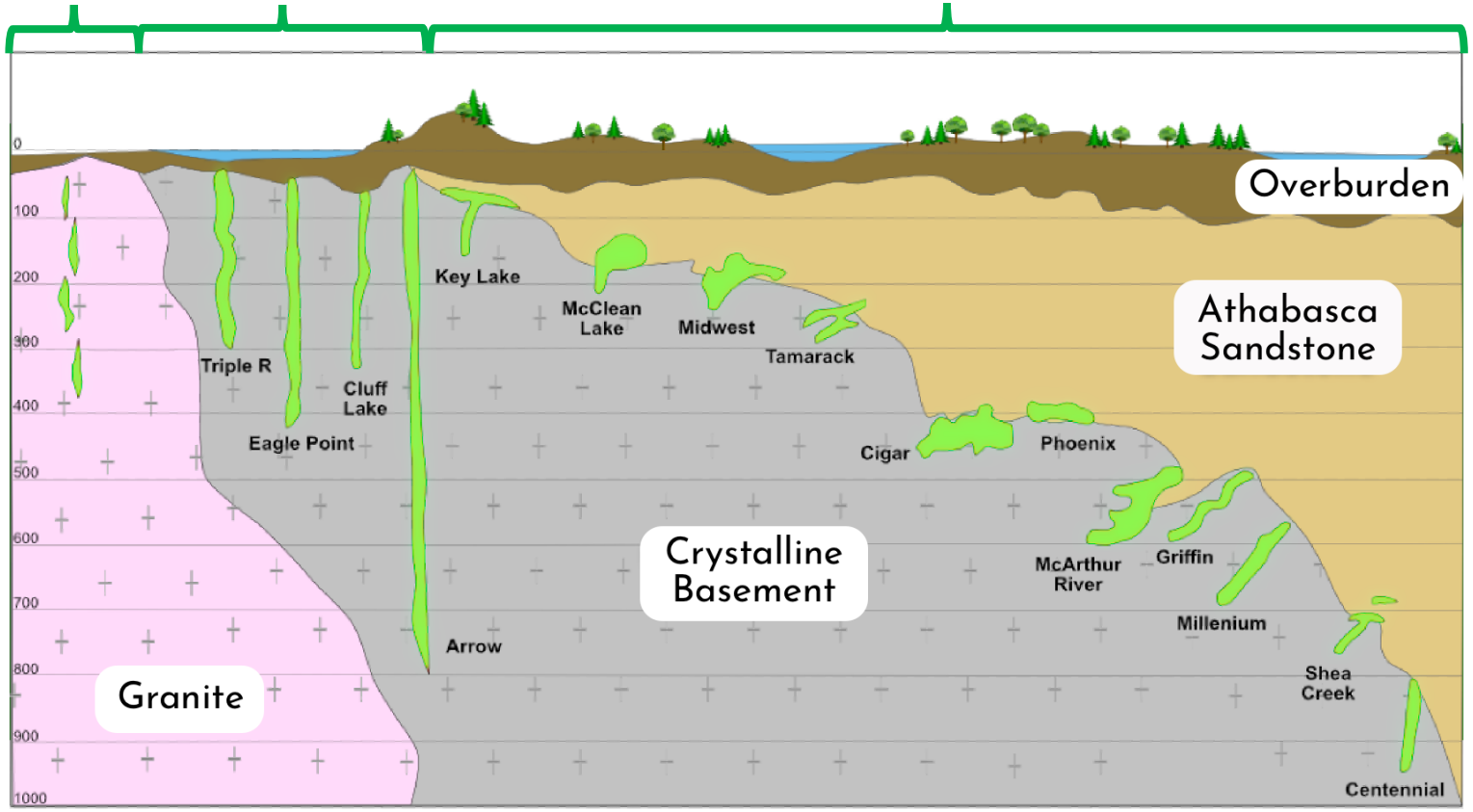
- Vein-hosted, near-surface
- Granite structures
- Magnetic highs, conductor corridors and radiometric anomalies

Basement Hosted

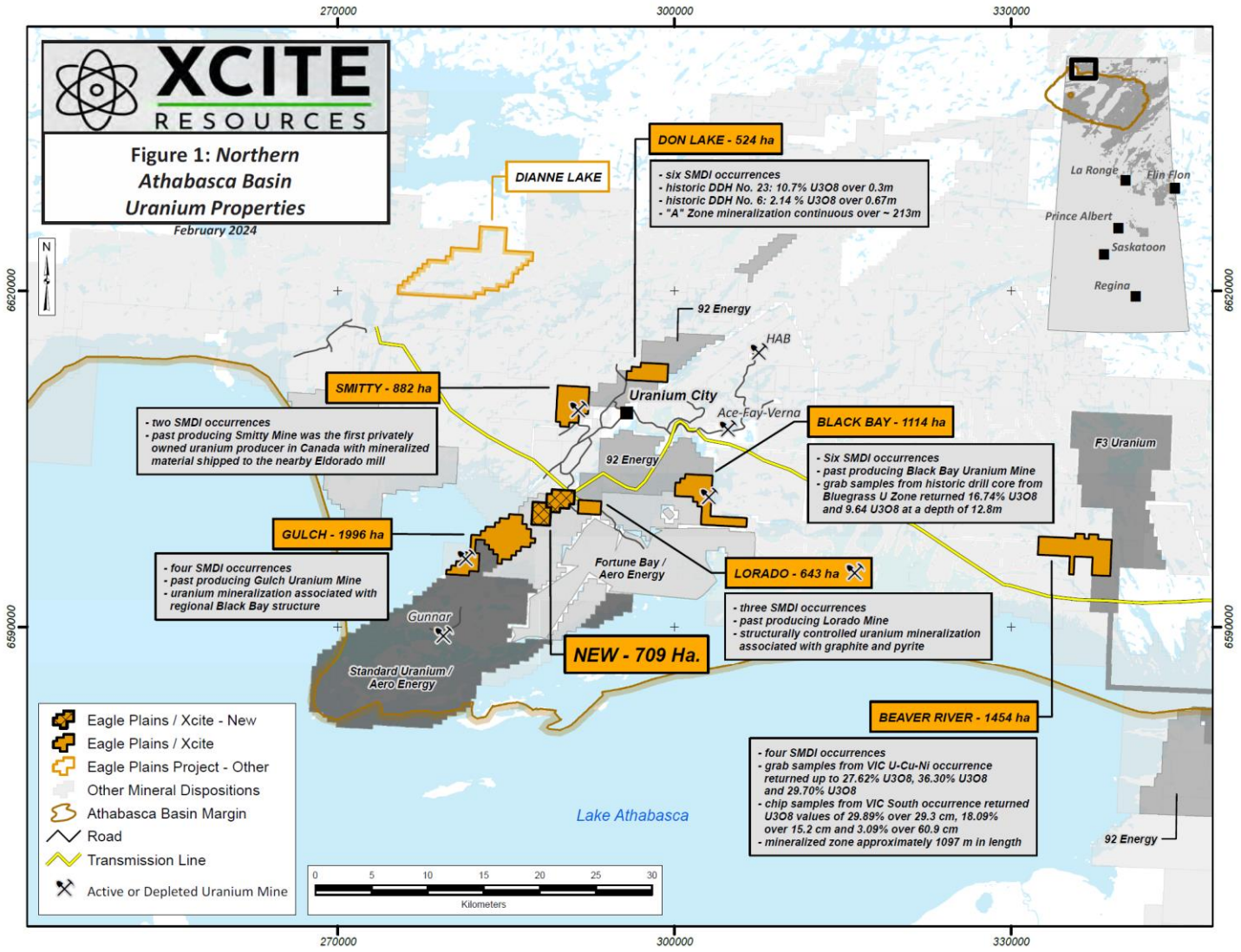
- Structurally controlled, with high-grade mineralization located in crystalline basement rocks
- Locate close to the margin of the basin
- Recent discoveries by Nexgen, Fission

Unconformity Hosted

- High-grade deposits
- Primary source
- Can be challenging for production
- New ISR technology could solve mining issues



NORTHERN ATHABASCA BASIN PROJECT

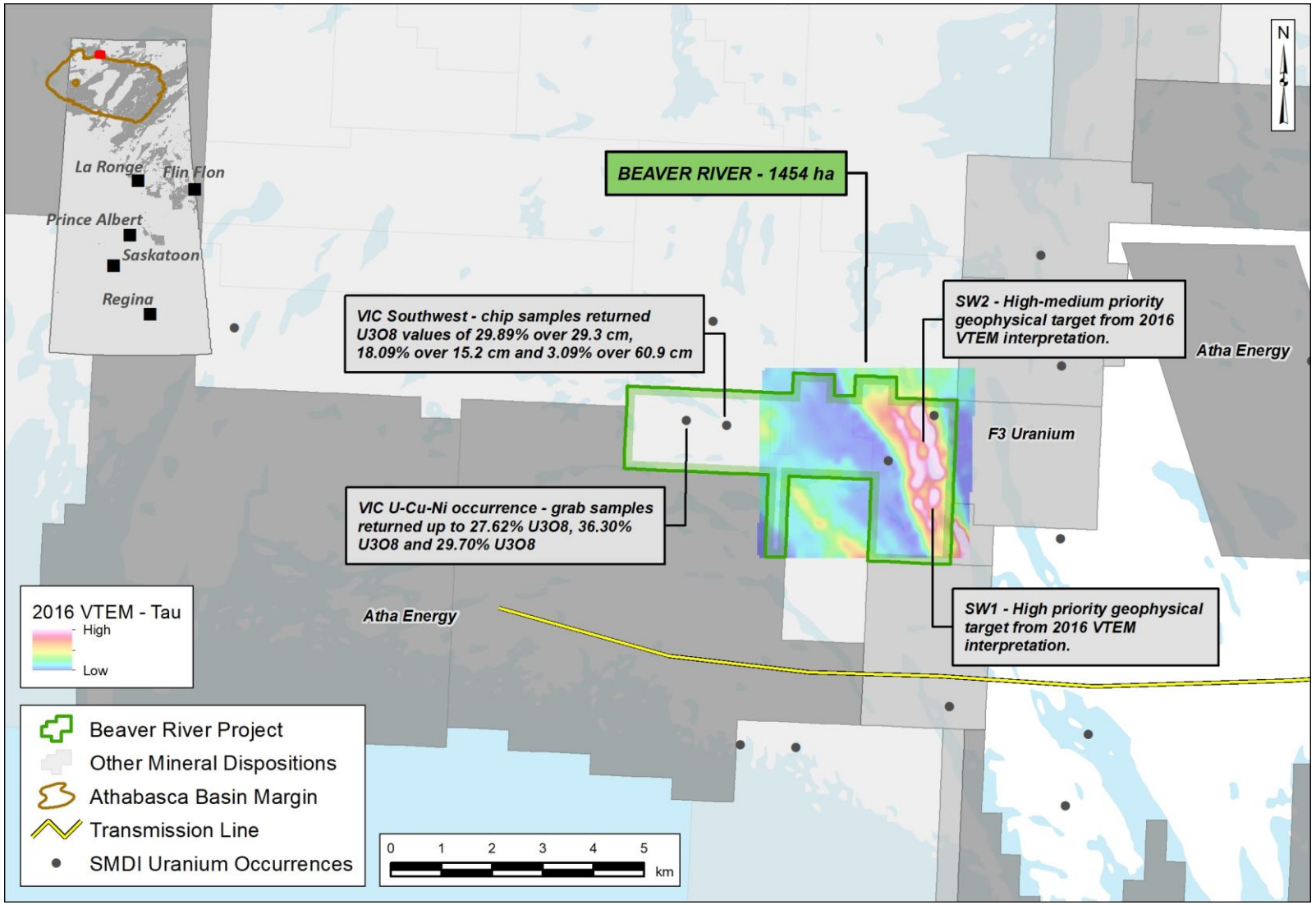


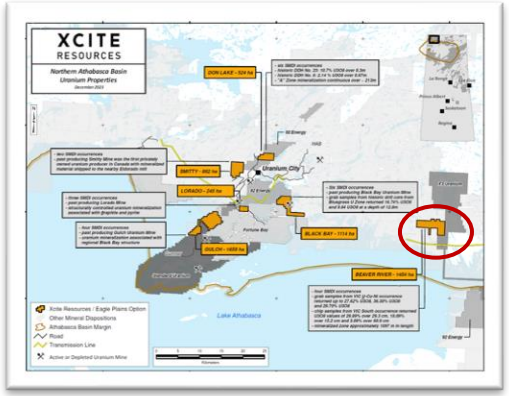
- Beaverlodge camp was Canada's first uranium producer, with historical production of approximately 70.25 million pounds of U_3O_8 between 1950-1982.
- The ore from Beaverlodge camp averaged 0.23% U_3O_8.
- Since the early 90s, limited exploration has been conducted in the Beaverlodge area.

OPTION AGREEMENT PAYMENT SCHEDULE PER PROJECT

Date to complete by	Cash	Share Payment	Exploration expenditure
On Dec 14 (paid)	$5,000	50,000	-
31st December 2024	$10,000	100,000	$50,000
31st December 2025	$10,000	150,000	$150,000
31st December 2026	$10,000	200,000	$1,000,000
31st December 2027	$20,000	250,000	$2,000,000
Total	$55,000	750,000	$3,200,000

BEAVER RIVER Electro-Magnetic Map



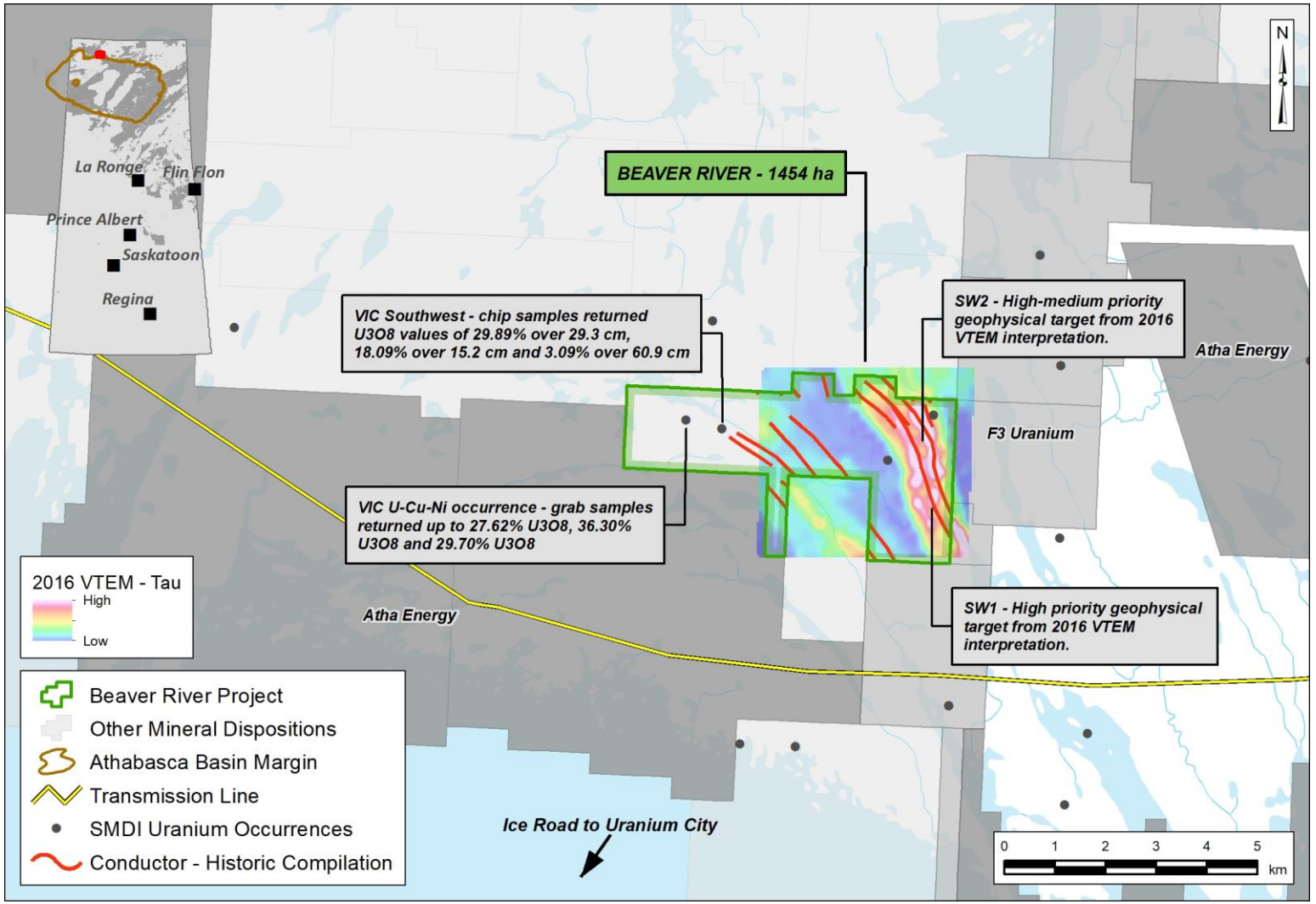


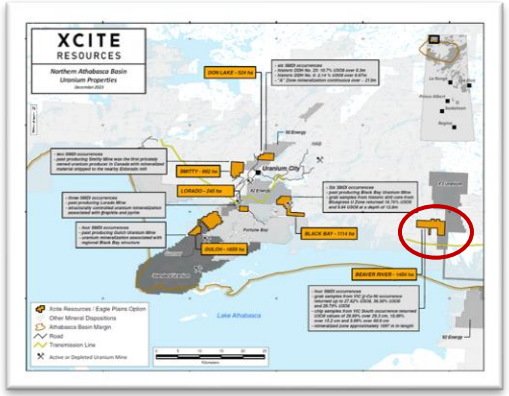
Geology: The uranium-rich zone occurs within the same fault that hosts the VIC Claims Zone along strike. The sulphides present include granular pyrite, some molybdenite, minor **graphite**, very minor chalcopyrite and malachite, uraninite, and some pitchblende.

VTEM survey flown in 2016 by Fision on the East part of the project

Multiple high-grade Uranium Oxide samples from 1978 returned grades above 20%

BEAVER RIVER Graphite Conductors Map





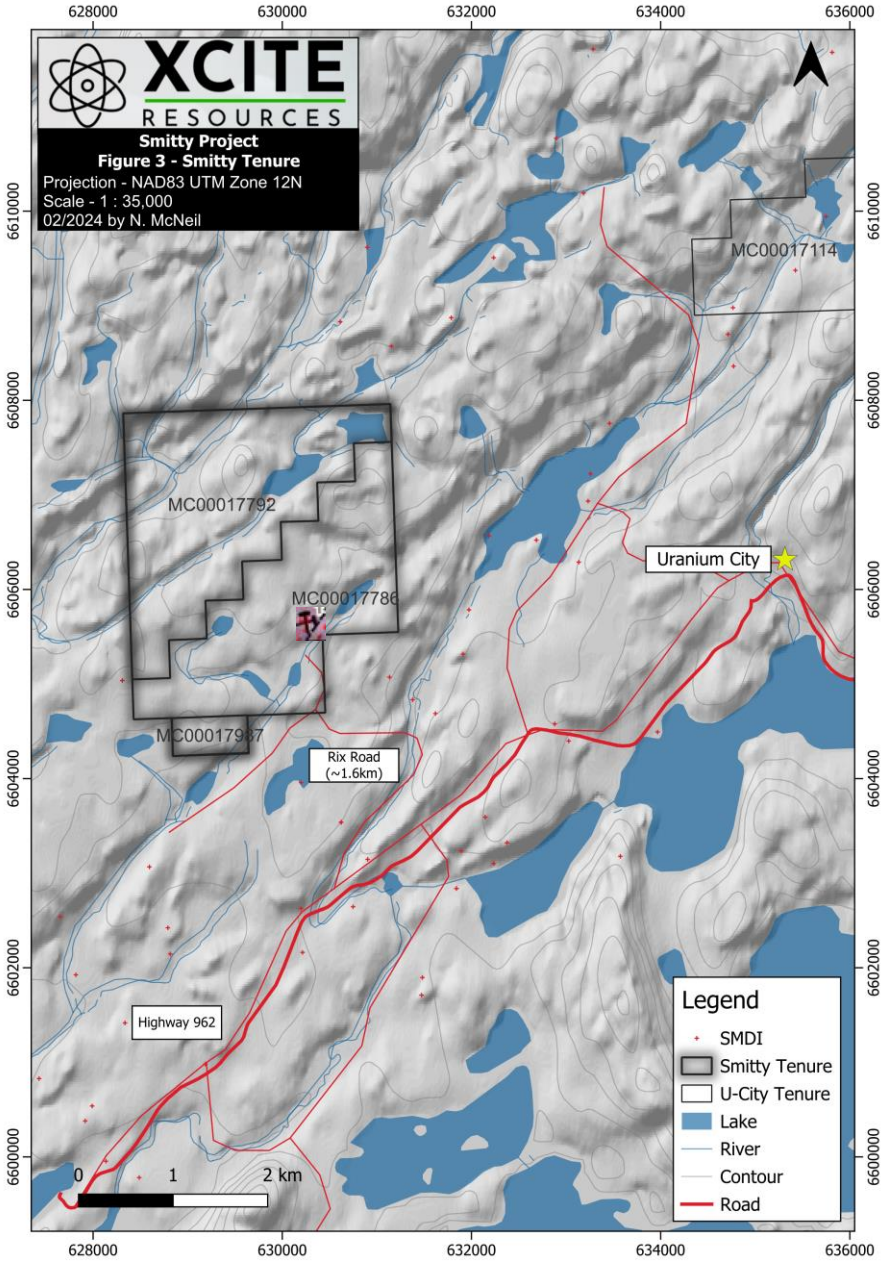
Uranium mineralization is located along a fracture or fault zone which strikes 300° and dips 75°SE traced for 600 ft

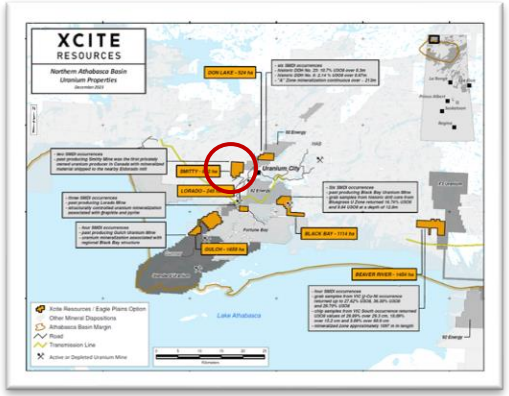
Conductors mapped in 1978

Last time the project had groundwork was in 1994

Never drilled

SMITTY PROPERTY

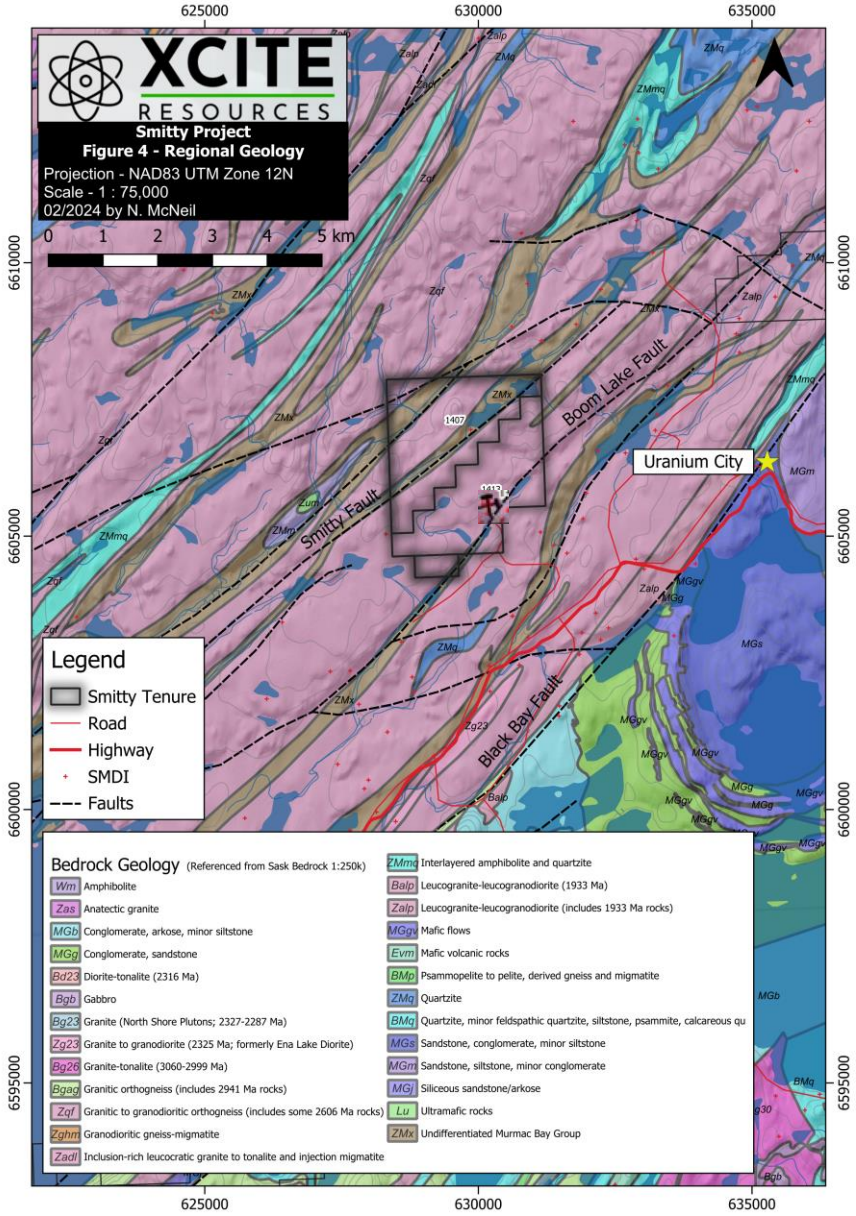


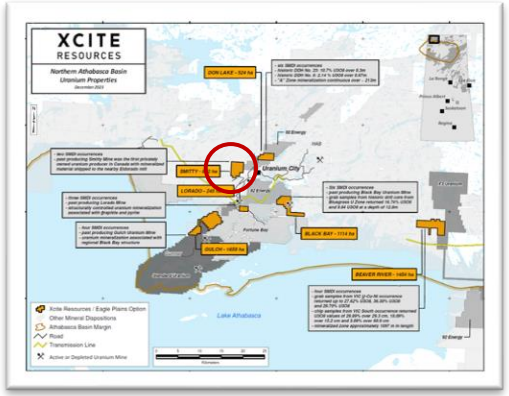


Road access

5Km away from Uranium City

SMITTY PROPERTY



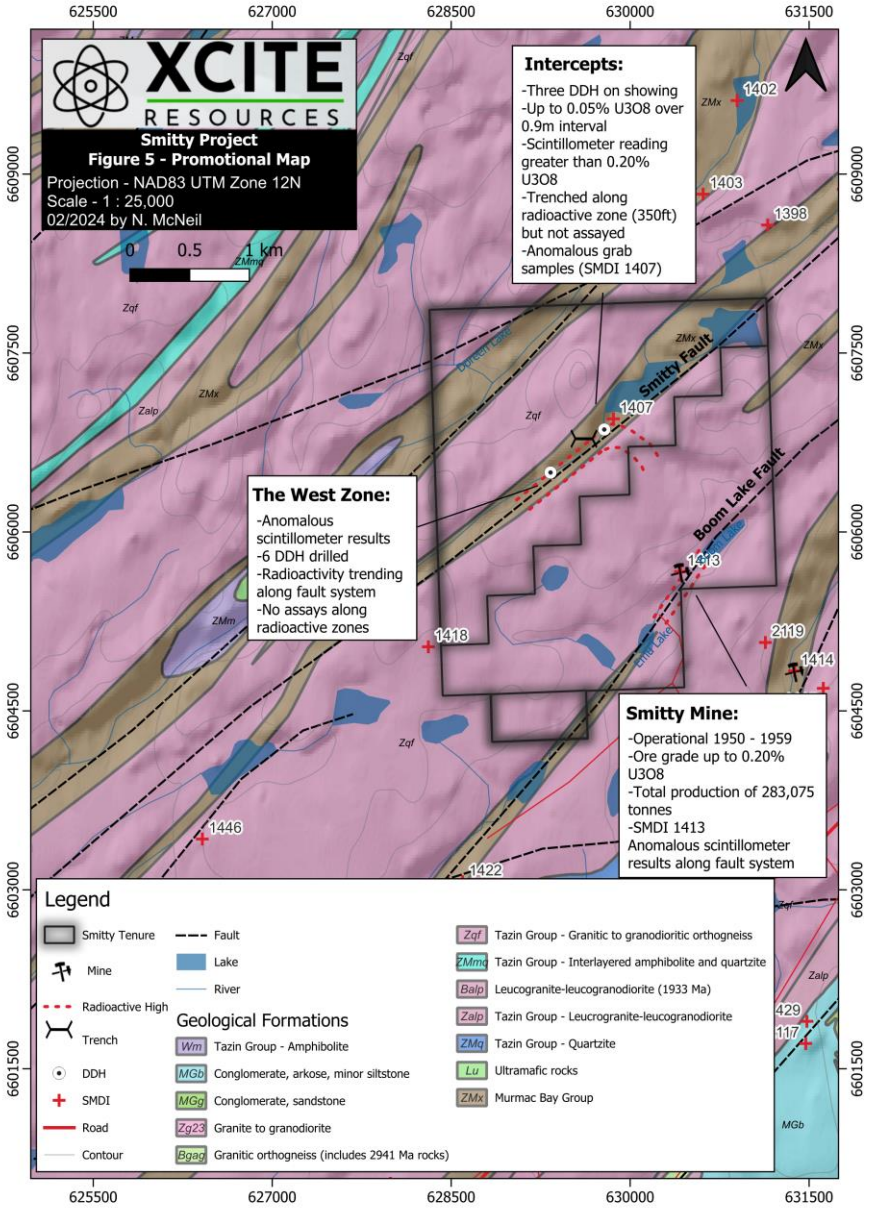


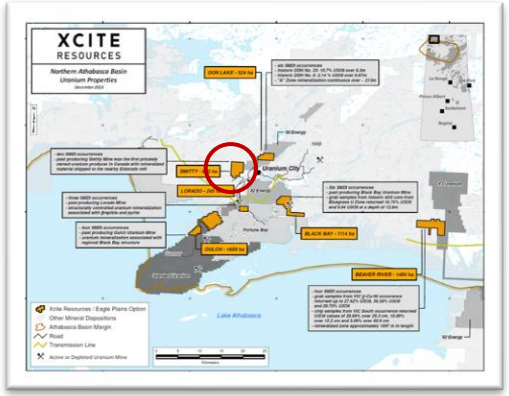
In 1954 became the first privately owned uranium producer in Canada with mineralized material shipped to the nearby Eldorado mill.

The Smitty mine operated from 1950 to 1959

Produced 1.2M lbs at 0.20% U3O8

SMITTY PROPERTY





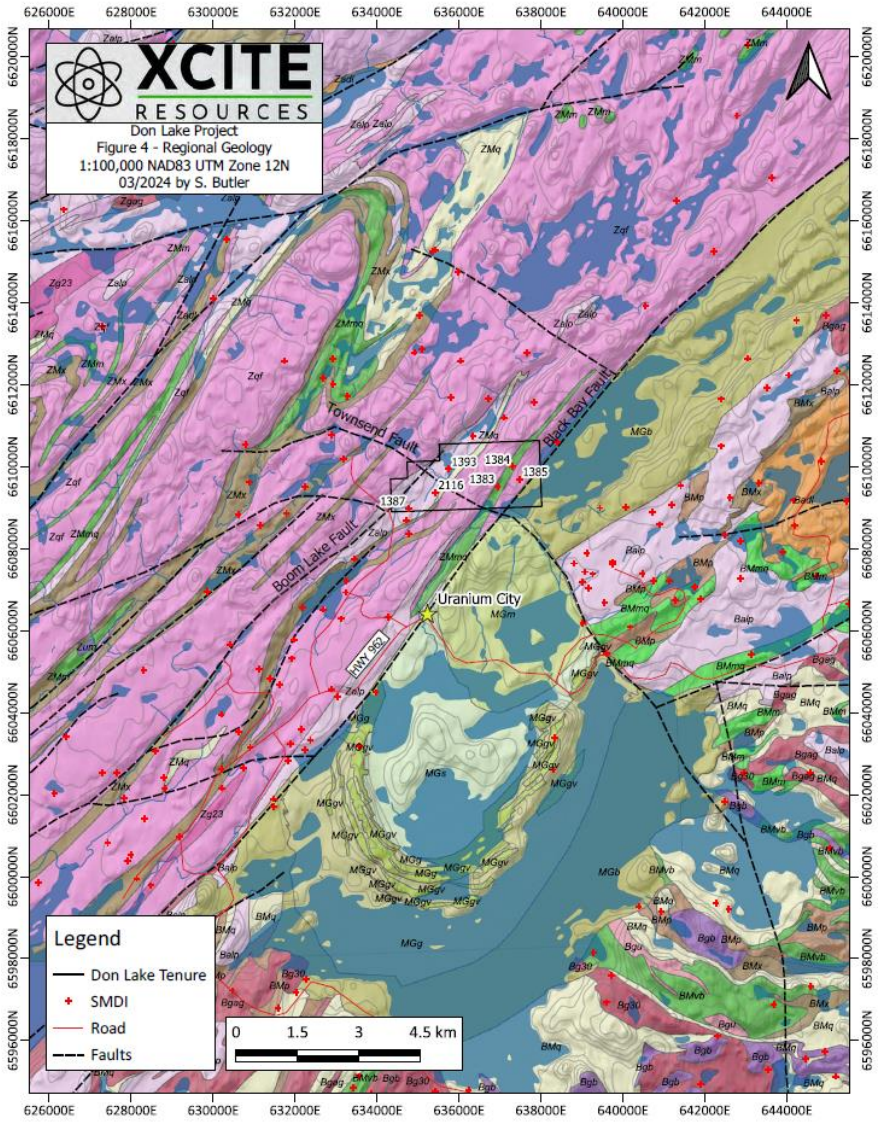
3km contact of the Smitty fault

Beaverlodge type geology with granite rocks setting

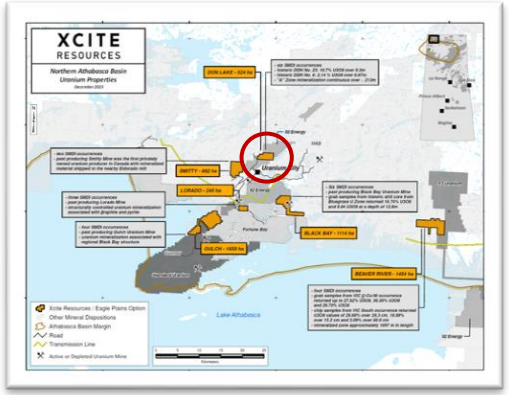
6 DDH drilled with no reported assays

Radioactive zones along the fault

DON LAKE PROPERTY



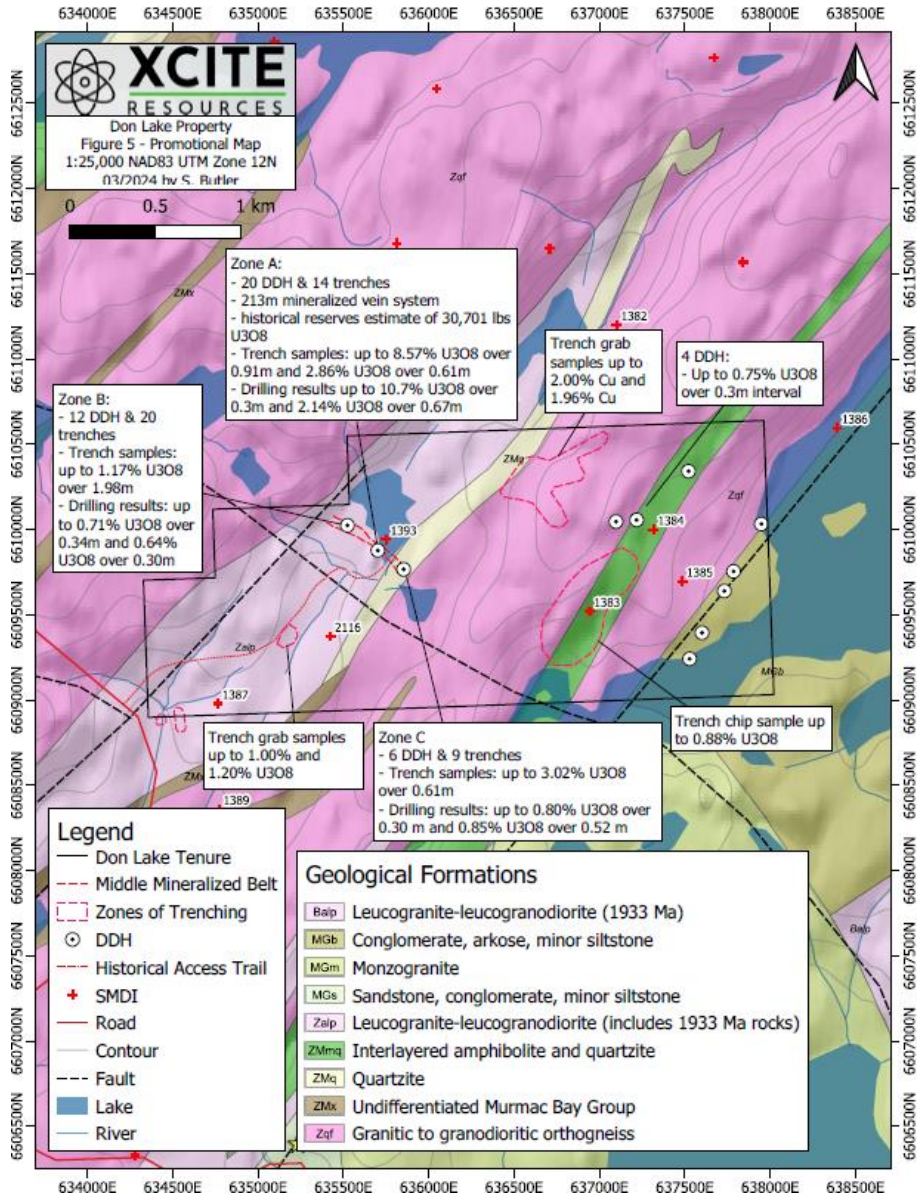
- 2 km from Uranium City, road access
- Major cross faulting structures
- Highly prospective geology

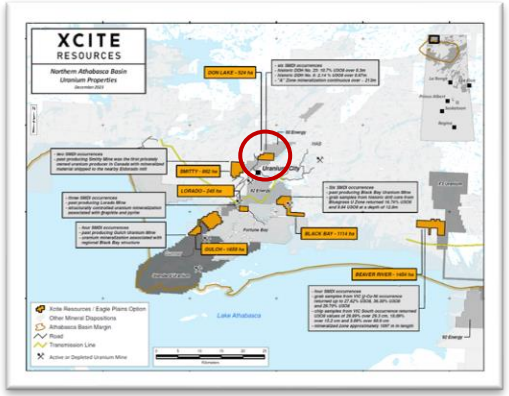


Bedrock Geology
(referenced from Sask Bedrock 1:250K)

Badl	Leucocratic granite to tonalite (former Donaldson Lake Gneiss)
Balp	Leucogranite-leucogranodiorite (1933 Ma)
Bd23	Diorite-tonalite (2316 Ma)
Bg23	Granite (North Shore Plutons; 2327-2287 Ma)
Bg26	Granite-granodiorite and derived gneiss (2617-2601 Ma)
Bg30	Granite-tonalite (3060-2999 Ma)
Bgag	Granitic orthogneiss (includes 2941 Ma rocks)
Bgb	Gabbro
Bgu	Undifferentiated granite
BMm	Amphibolite
BMmq	Amphibolite with minor interlayered quartzite
BMp	Psammopelite to pelite, derived gneiss and migmatite
BMpc	Mafic volcanic and calcic to aluminous psammopelitic to pelitic rocks
BMq	Murmac Bay quartzite
BMvb	Mafic volcanic rocks
BMx	Undifferentiated Murmac Bay Group rocks
MGb	Conglomerate, arkose, minor siltstone
MGg	Conglomerate, sandstone
MGgv	Mafic flows
MGj	Siliceous sandstone/arkose
MGm	Monzogranite
MGs	Sandstone, conglomerate, minor siltstone
Zadl	Inclusion-rich leucocratic granite to tonalite and injection migmatite
Zalp	Leucogranite-leucogranodiorite (includes 1933 Ma rocks)
Zas	Anatectic granite
Zg23	Granite to granodiorite (2325 Ma; formerly Ena Lake Diorite)
Zgag	Granite-tonalite
Zgh	Hornblende granite to granodiorite, minor tonalite to quartz diorite, and
Zghm	Granodioritic gneiss-migmatite
ZMm	Amphibolite
ZMmq	Interlayered amphibolite and quartzite
ZMq	Quartzite
ZMx	Undifferentiated Murmac Bay Group
Zp	Psammopelitic to pelitic gneiss, migmatite, and diatexite
Zqf	Granitic to granodioritic orthogneiss (includes some 2606 Ma rocks)
Zum	Ultramafic rocks

DON LAKE PROPERTY



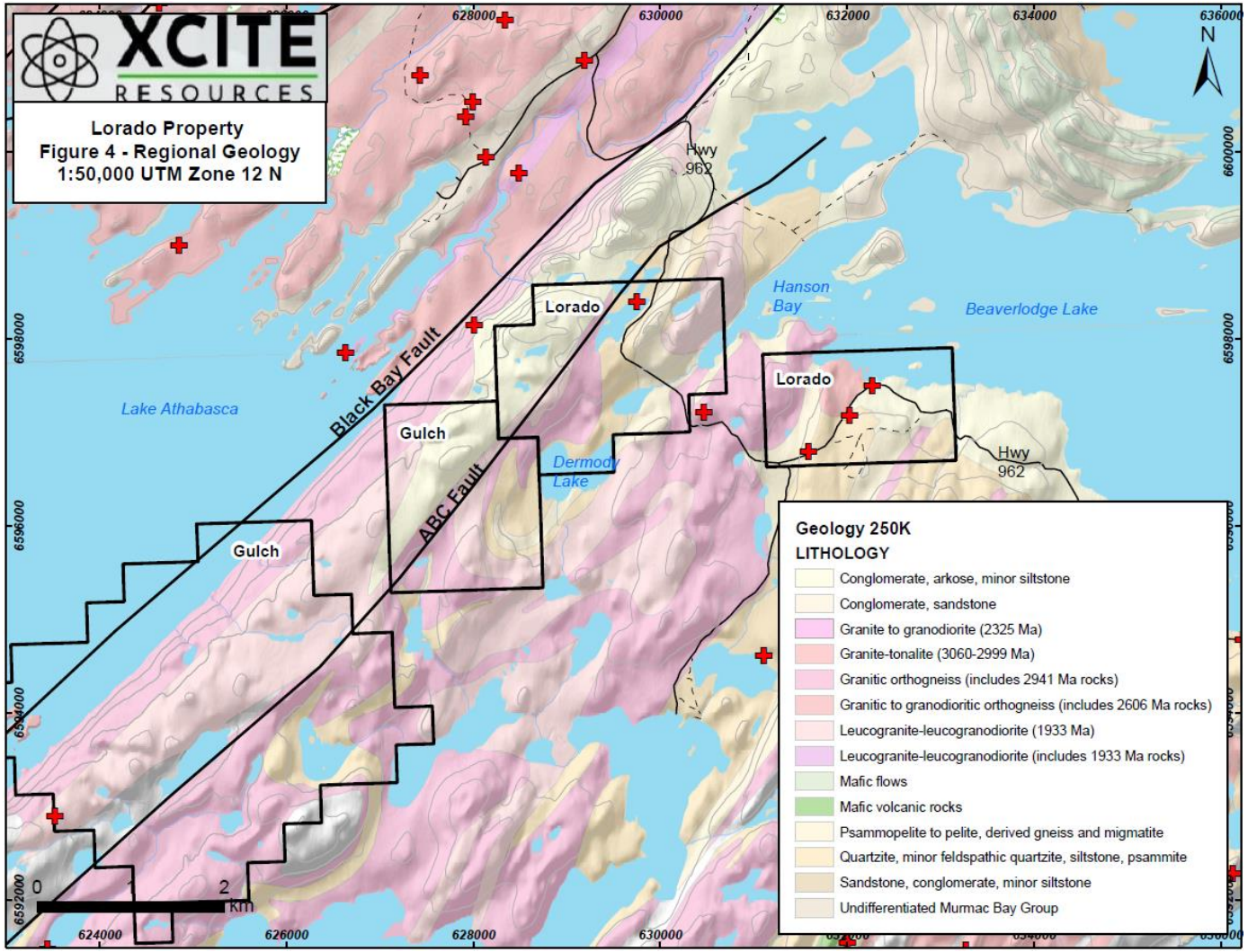


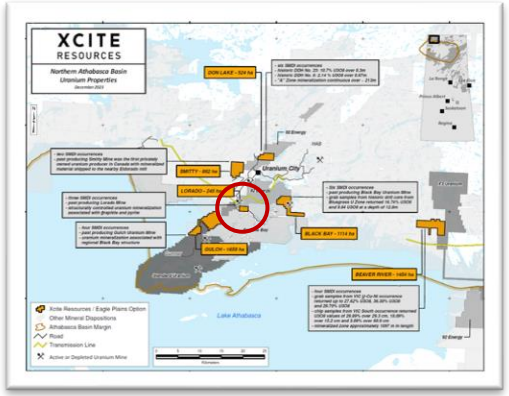
Historical resource of 30,701 lbs of 0.71% U3O8

Multiple historic uranium showings

42 drill holes with uranium mineralization with grades from 0.75% to 3% U3O8

LORADO PROPERTY



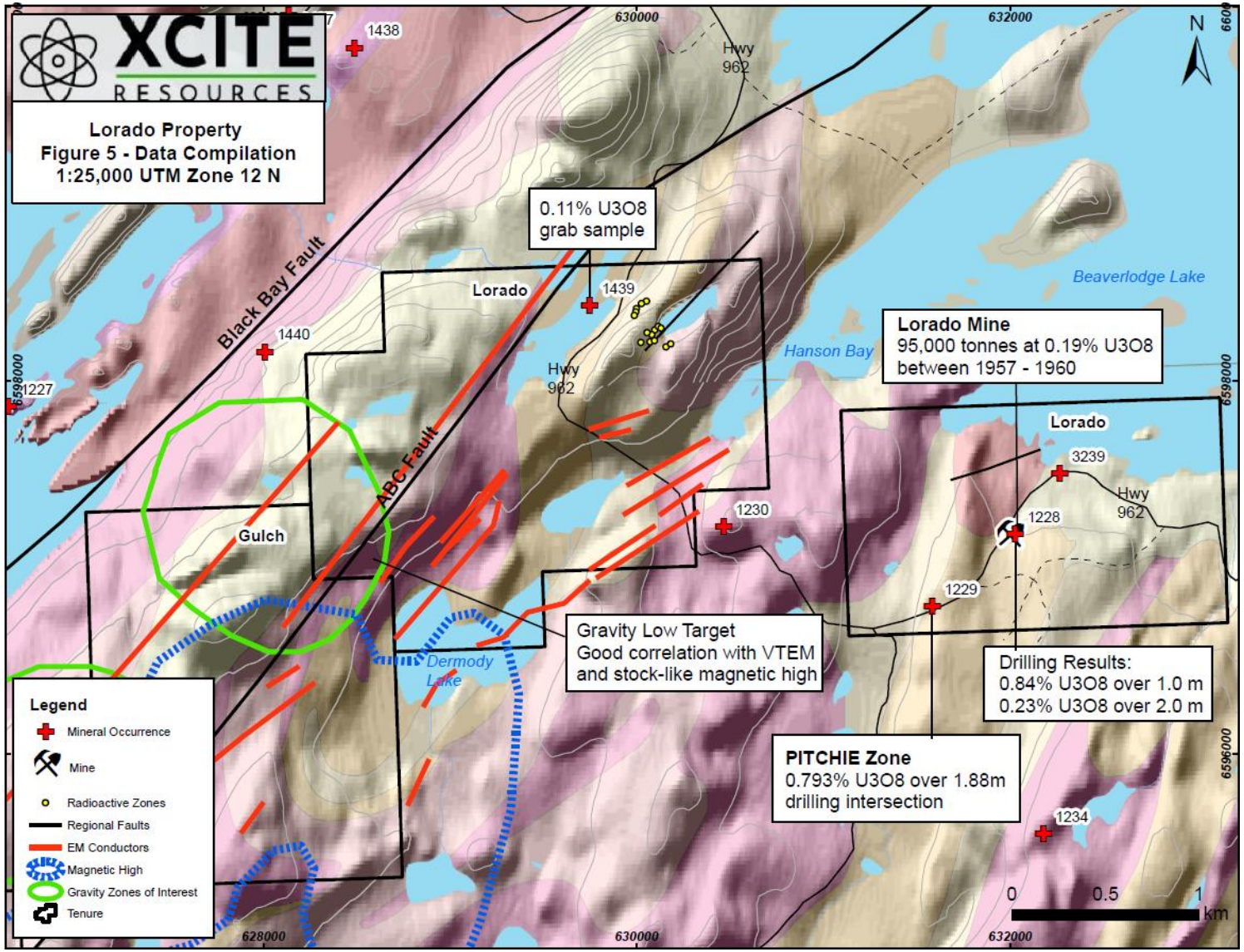


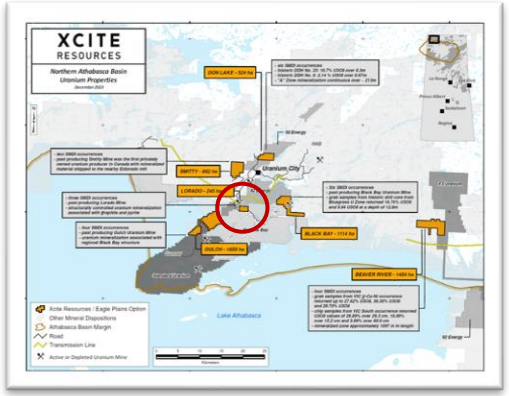
Road access

10 Km from Uranium City

Structurally controlled uranium mineralization associated with graphite and pyrite

LORADO PROPERTY



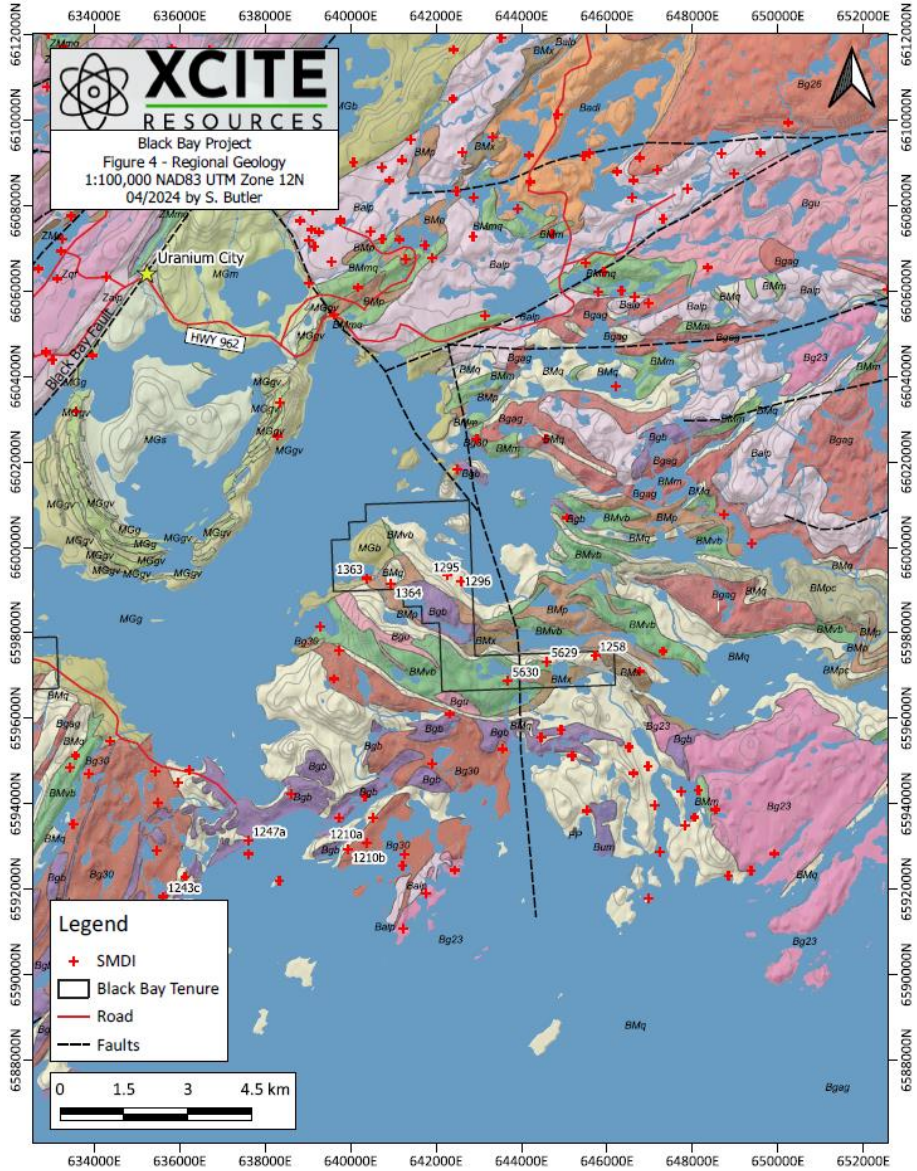


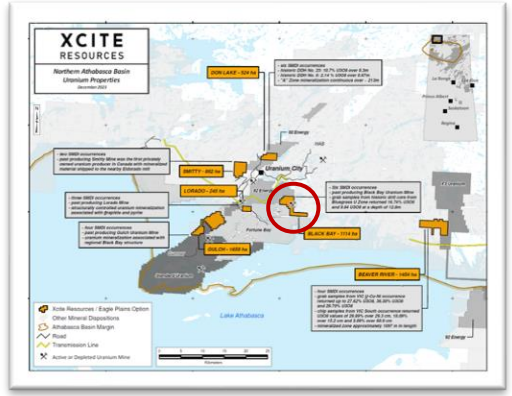
Lorado Mine: Circa 390,000 Lbs

From 2005 to 2009 GLR Resources, JNR Resources and Red Rock Energy conducted:

- prospecting,
- soil and rock sampling,
- Airbourne high magnetic
- geological mapping
- No drilling since 1988

BLACK BAY PROPERTY





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Bg30	Granite-tonalite (3060-2999 Ma)
Bgag	Granitic orthogneiss (includes 2941 Ma rocks)
Bgb	Gabbro
Bgu	Undifferentiated granite
BMm	Amphibolite
BMmq	Amphibolite with minor interlayered quartzite
BMp	Psammopelite to pelite, derived gneiss and migmatite
BMpc	Mafic volcanic and calcic to aluminous psammopelitic to pelitic rocks
BMq	Murmac Bay quartzite
BMvb	Mafic volcanic rocks
BMx	Undifferentiated Murmac Bay Group rocks
Bum	Ultramafic rocks
FP	Pebbly to conglomeratic quartz arenite
MFb	Conglomeratic quartz arenite. One to five fining-up cycles
MGb	Conglomerate, arkose, minor siltstone
MGg	Conglomerate, sandstone
MGgv	Mafic flows
MGm	Monzogranite
MGs	Sandstone, conglomerate, minor siltstone
Zalp	Leucogranite-leucogranodiorite (includes 1933 Ma rocks)
ZMmq	Interlayered amphibolite and quartzite
ZMq	Quartzite
ZMx	Undifferentiated Murmac Bay Group
Zqf	Granitic to granodioritic orthogneiss (includes some 2606 Ma rocks)

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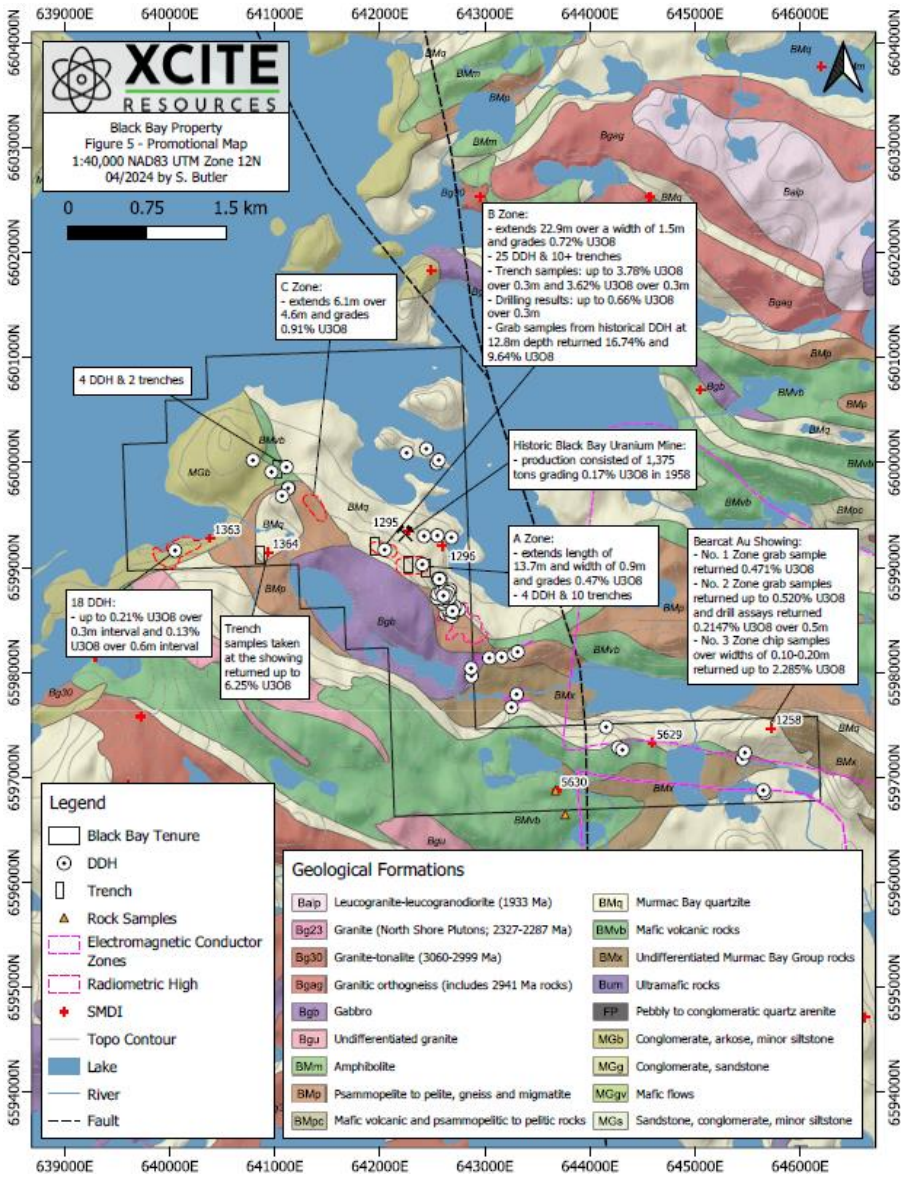
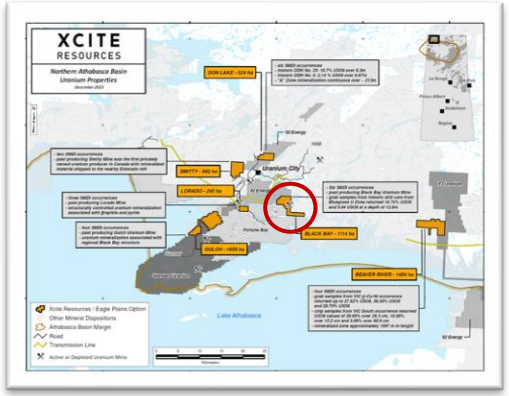


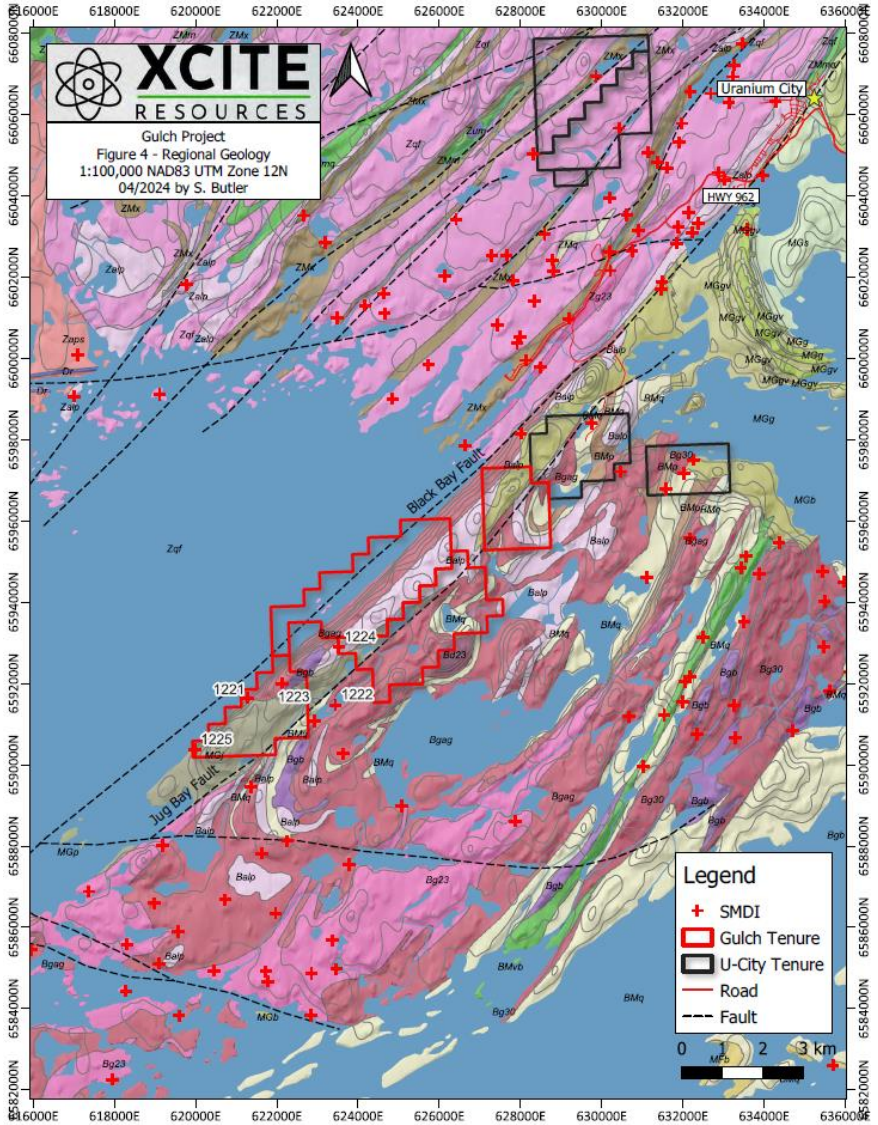


10 Km from Uranium City with road access

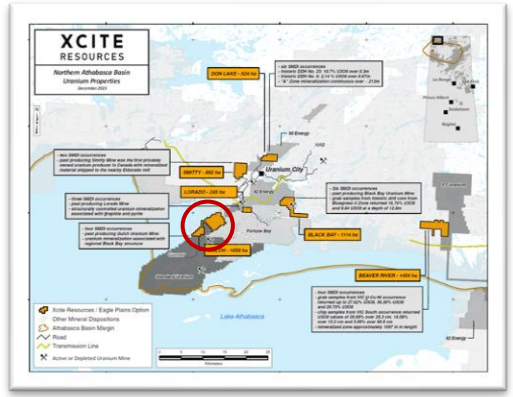
Produced 1,375 tons at 0.17% U3O8 in 1958

Grab samples from the drill core at Bluegrass U Zone (SMDI 1295), located **600m northwest of Black Bay Mine, returned 16.74% U_3O_8 and 9.64% U_3O_8 at a depth of 12.8m.**

GULCH PROPERTY



- 16 km SW of Uranium City.
- Uranium mineralization associated with the regional Black Bay structure.
- **Last documented work in 2015**
- **Historic resource & reserves**



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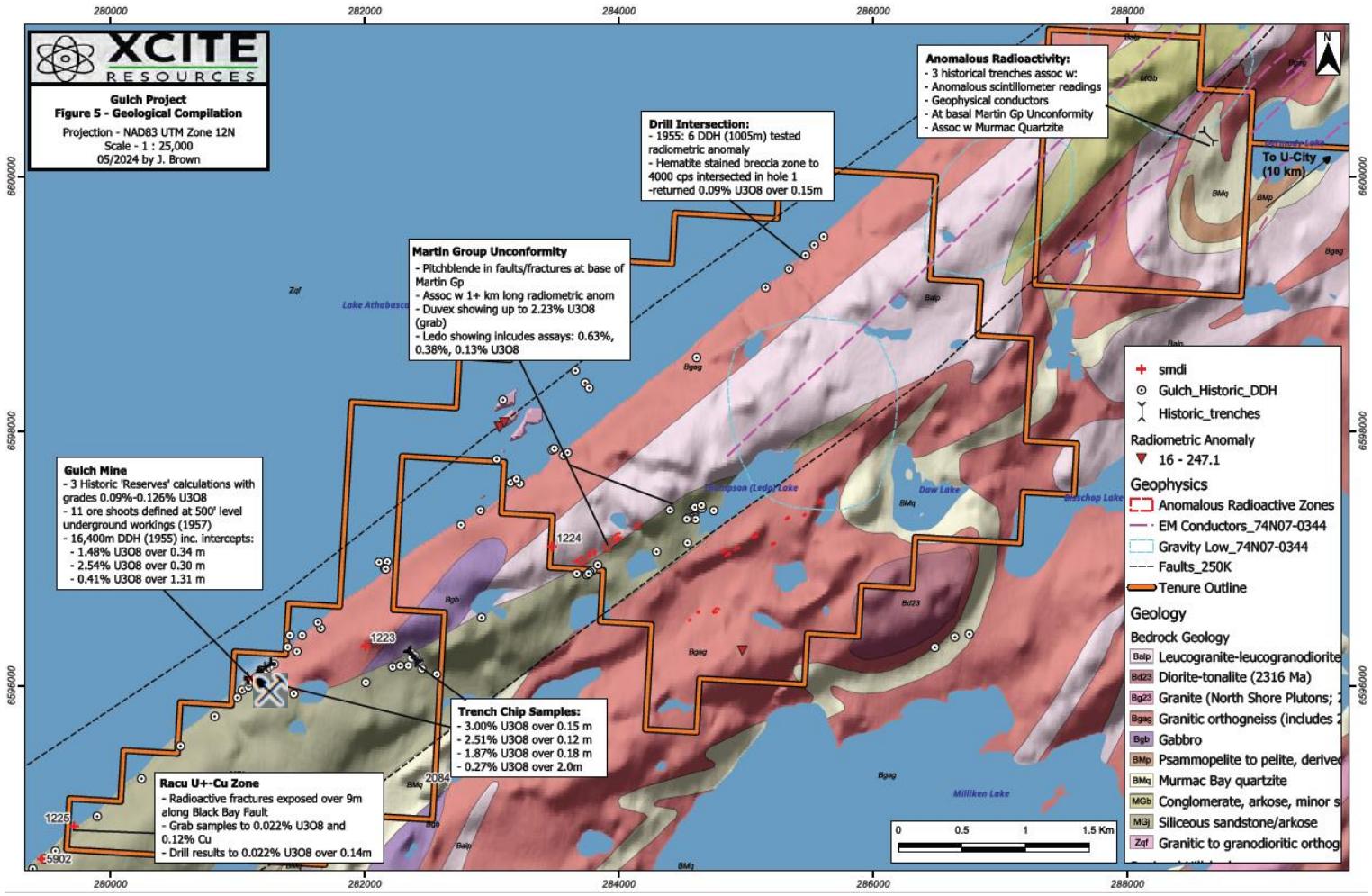
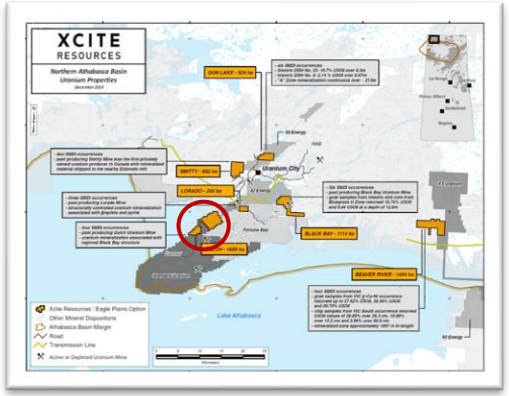
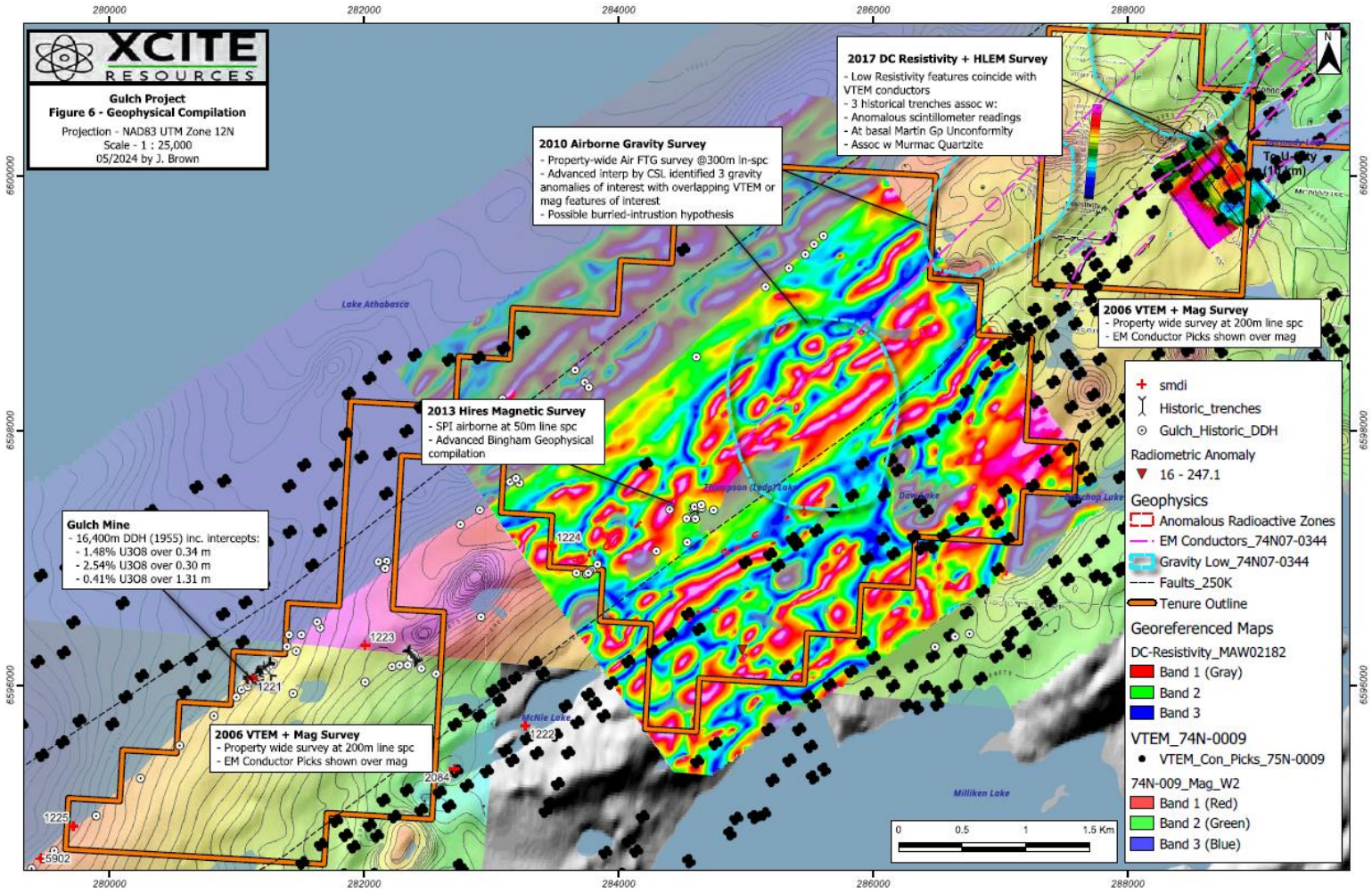


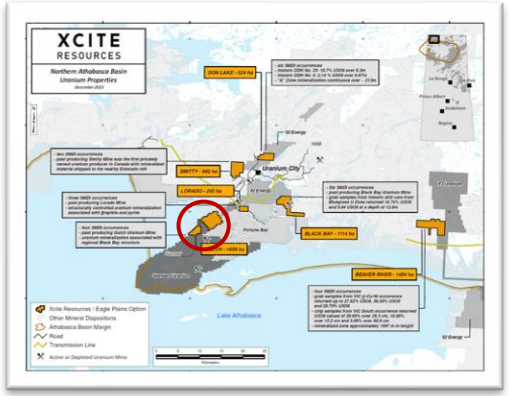


The Gulch Mine 1953-1957:

- 11 ore shoots reported
- Uranium mineralization from 18.3 to 48.8 m in length and 1.2 to 4.3 m in width,
- Developments between the 152 m and 244 m levels.
- Gulch Mines Ltd. reported a deposit of approximately 598,000 tons grading 0.126% U3O8 to a depth of 122 m, open at both ends (1.65M Lbs.)

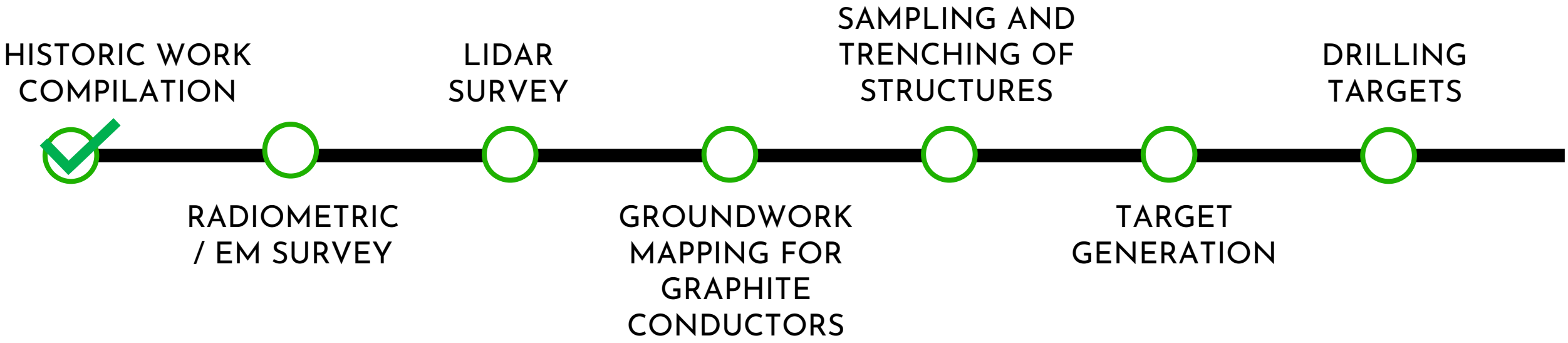
GULCH PROPERTY





- VTEM Survey by JNR in 2007
- Large EM conductor outlined
- Never tested
- High prospectivity for Basement hosted or Athabasca Sandstone mineralization

2024 WORK PROGRAM

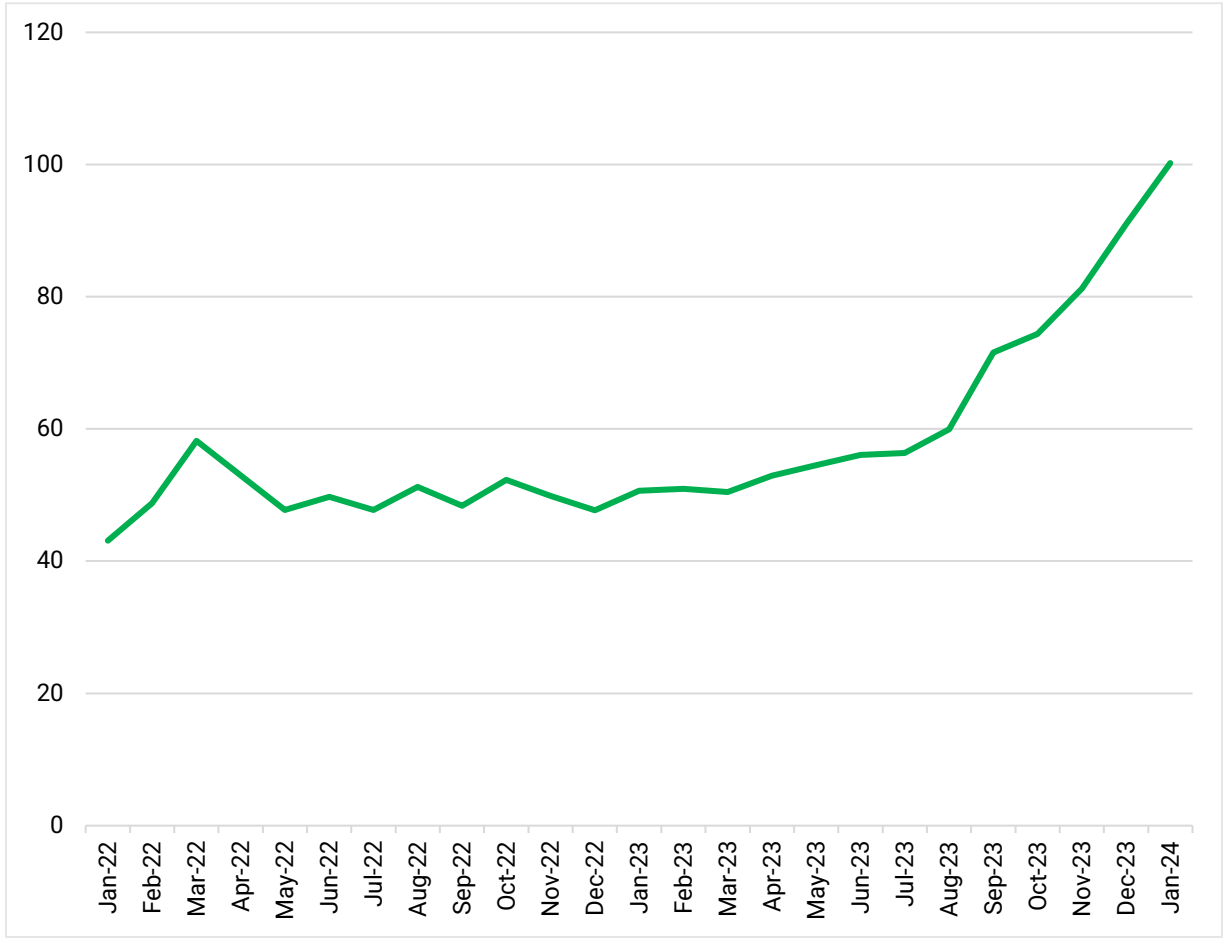


TEAM

Jean Francois Meilleur CEO, Director	17 years of corporate mining advisory, including eight years as VP Capital Markets at Critical Elements Corp. Currently VP Capital Markets at Soma Gold. Experienced manager with a history of working in the investment industry. Skilled in Entrepreneurship, Mergers & Acquisitions, Start-ups, Leadership, and Strategic Planning. Strong business development professional with a Bachelor's Degree focused in Finance from HEC Montréal.
Chris Cooper Chairman of the board	Mr. Cooper has over 20 years of extensive business experience in all facets of corporate development, senior management, finance and operations, in both the private and public sectors. His experience includes spearheading growth strategies, financial reporting, quarterly and annual budgets, overseeing corporate administration, while achieving company objectives and maintaining internal cost controls. Mr. Cooper has been a director of several private and public Company's over the last 20 years. Most recently he was a member of the board of Directors of Alpha Lithium Corporation which was taken over by Tecpetrol in October 2023 for $1.48 per share. Mr. Cooper was also a director of Counterpath Corporation which was taken over by Alianza, Inc. in March 2021 for USD$25.6 million. He received his Bachelor of Business Administration from Hofstra University and his Master's in Business Administration from Dowling College in New York.
Daryn Gordon CFO	Mr. Daryn Gordon is a Chartered Professional Accountant (CPA, CA) with more than two decades of finance and accounting experience. He started his career at global auditing firms Grant Thornton LLP and PwC Canada. For the last fourteen years, Mr. Gordon has continued to expand his expertise and knowledge by providing CFO services to Canadian companies across a variety of industries. Mr. Gordon has a Bachelor of Accounting degree from the University of Lethbridge.
Kim Oishi Director	Mr. Oishi has been providing capital markets advice to domestic and international companies since 1993, focusing on public companies listed on the TSX and TSX-V. Kim has extensive experience leading financings, acquisitions, and investor relations, often serving as a director and officer of public and private companies. Mr. Oishi is the founder and President of Grand Rock Capital Inc., a company that invests in growth companies and provides consulting services regarding capital markets, corporate finance, and investor relations.
Tracy Weslosky Director	Tracy Weslosky is the CEO, Publisher and Director of InvestorNews Inc., a company that has been a leader in digital media services within the capital markets for over two decades. She is also the Executive Director of the Critical Minerals Institute (CMI), a global organization that enhances collaboration and expertise in the critical minerals market, offering resources, government contract access, and networking opportunities for businesses and professionals. In her earlier career, Tracy co-founded REE Stocks PLC, a rare earths indices company recognized by FTSE, and served as a principal partner in the boutique investment banking firm Weslosky & Cowans Ltd., which maintained an Exempt Market Dealers license for eight years. She also hosted and produced the business television series "DealFlow," reaching 294 million households worldwide, including broadcasts on CNBC. Tracy holds a BA in Political Science from the University of Tennessee, obtained in 1988. A noted speaker, host, and columnist, she maintains several directorships in the capital markets and is recognized as an influential writer in the field.
Etienne Gouin-Proulx Director	Mr. Gouin-Proulx is a Chartered Financial Analyst (CFA) and a Candidate to the Engineering Profession (CEP) with previous experience in project evaluation, merger and acquisition and strategic Marketing. Mr. Gouin-Proulx holds a Bachelor of Engineering from McGill University, specializing in Mining and Mineral Engineering.

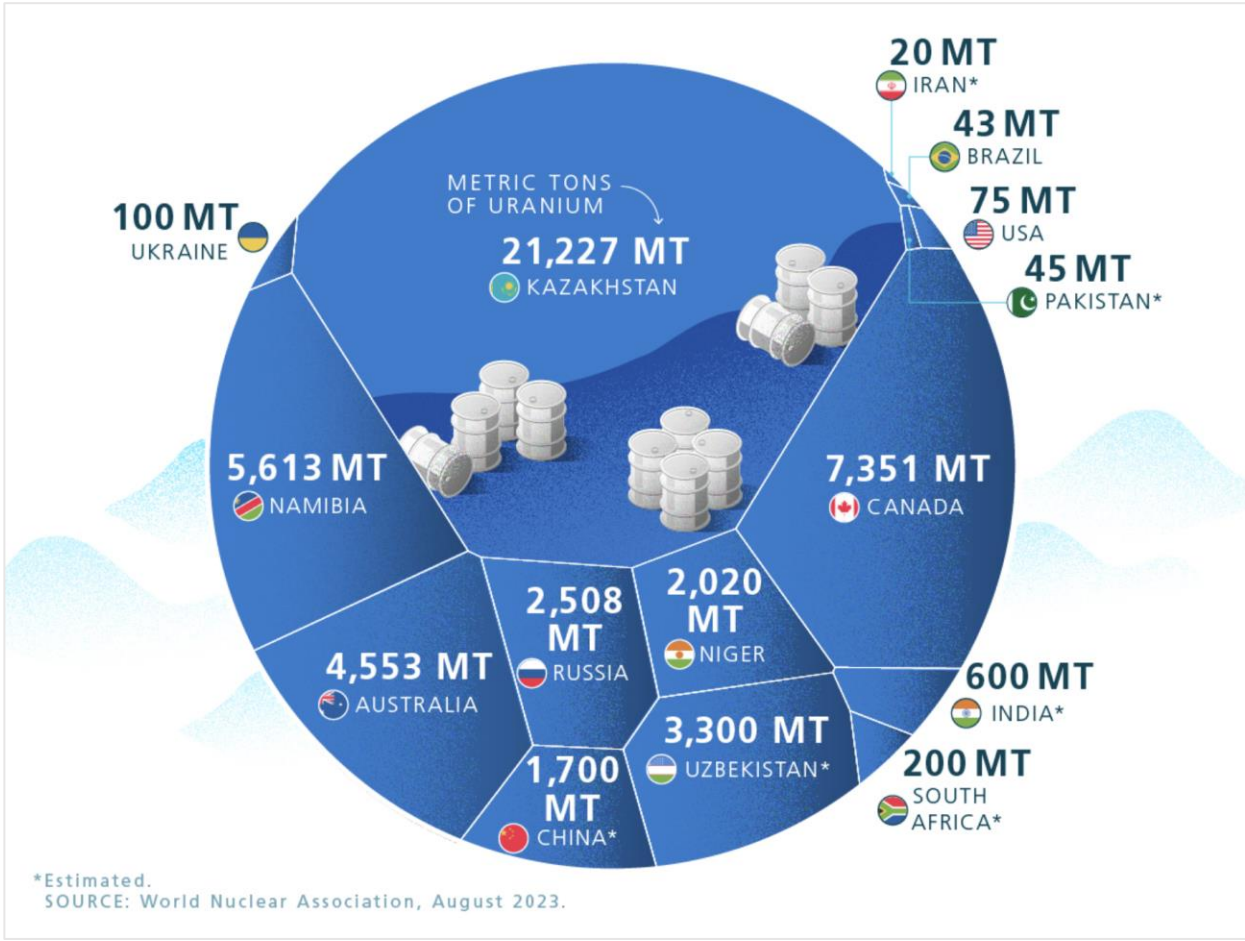
URANIUM MARKET TRENDS

SPOT PRICE FOR U_3O_8, IN $



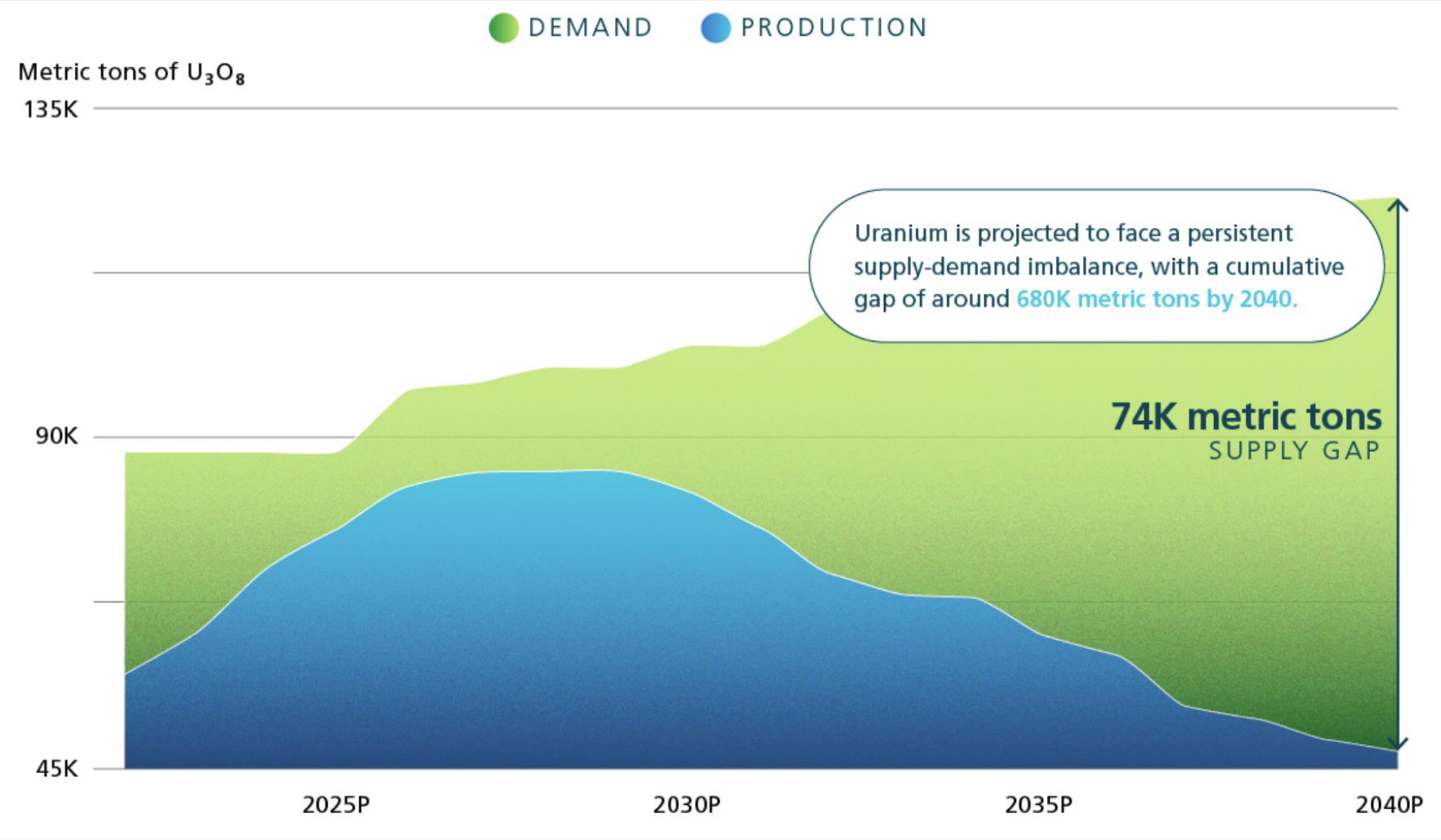
Source: Bloomberg, UxC, Tradetech

URANIUM PRODUCTION IN 2022 BY COUNTRY



Source: Sprott, World Nuclear Association, August 2023
** : Estimated*

URANIUM SUPPLY GAP



The shortfall in uranium supply is projected to widen through 2040

Source: Sprott, UxC, Q3 2023